

MINUTES

of the 79th Annual General Meeting held on 8 September 2005 at the Elangeni Hotel, Durban.

1. The minutes of the 78th Annual General Meeting held on 18 September 2004 were approved as distributed.
2. The AGM approved the Annual General Report of the Central Council and the Financial Statements of the Society and of the Journal for 2004.
3. The AGM approved the proposed constitutional change to include the new Journal of Development Perspectives (JDP).
4. Matters arising:
 - a) Annual membership fees.
The AGM approved the increase of the following membership fees:
Student members from R100 to R120 p.a.
Normal member from R265 to R300 p.a.
 - b) The following members were elected to serve for another year on the ESSA Central Council by the AGM in terms of article 7(a)(iv) of the ESSA constitution:
 1. Wilma Viviers
 2. Christo Luus
 3. Roger Baxter
 4. Elias Masilela
 5. Johannes Fedderke
 6. Stan du Plessis
5. The Central Council made the following awards:
 - Founders' Medal for doctoral theses
De Wet, W. *A Structural GARCH Model: An Application to Portfolio Management.*
 - Founders' Medal for Master's dissertations
Vermaak, C. *Trends in Income Distribution, Inequality and Poverty in South Africa, and the Effects on Poor Whites: An Analysis of Household Survey Data, 1995-2001.*

- The ABSA Bank Prize for Honours Students
Breier, M. *Making water work for rural communities: a game-theoretic analysis.*
6. Election of auditors.
The current auditors (C van der Merwe Inc) were again elected as ESSA's auditors for 2005.
 7. Other business.
There was no other business.