

MINUTES

of the 81st Annual General Meeting of the Economic Society of South Africa

Date: Tuesday 11 September 2007

Time: 10h00

Venue: Kgotla, Indaba Hotel, Johannesburg

1 Welcome

Professor Parsons (President and Chair) welcomed all present to the AGM.

2 Agenda

The agenda was adopted without change.

3 Minutes

The minutes of the previous Annual General Meeting, held on 22 October 2006, were approved without change.

4 Annual Report

The 2006 Annual Report of the Council and the 2006 financial statements of the Society and the journals were approved.

5 Auditors

The current auditors (C. van der Merwe Inc.) were re-appointed as auditors.

6 Membership fees

The annual membership fee was raised from R400 (2007) to R420 (2008) in the case of normal members, and from R200 to R210 for students.

7 Prizes

The Society's 2007 prize winners, as determined by Council, were announced as follows:

ABSA prize for Honours essay

- **Burger, Cobus** (Stellenbosch)
Sample Selection Bias and the South African Wage Function
Supervisors: Mr RP Burger & Prof S van der Berg

and

- **Visagie, Justin Paul** (KwaZulu-Natal)
Estimating poverty in South Africa since the fall of Apartheid: An analysis of survey based versus national accounts based measures
Supervisor: Prof Dori Posel

Founders' medal for Master's dissertation in *partial* fulfilment of the degree

Owing to the late submission of the adjudicator's report, the prize announcement was deferred to the next Council meeting.

The medal was subsequently awarded to:

- **Hill, AJ** (Cape Town)
Industry Structure and Labour Market Flexibility in the South African Manufacturing Sector: A Time Series and Panel Data Approach
Supervisor: Prof Johannes Fedderke

Founders' medal for Master's dissertation in *full* fulfilment of the degree

No medal was awarded for 2007.

Founders' medal for Doctoral thesis

No medal was awarded for 2007.

8 Election of six Council members in terms of section 7(a)(iv) of the constitution

Six members were nominated and duly elected to Council, namely E. Gilbert, L. Kritzinger-van Niekerk, W. Viviers, M. Keswell, E. Loots and C. Luüs.

9 Expressions of thanks

Professor Parsons expressed his appreciation for the help and support from the outgoing Council and Executive Committee.

10 Presidential address

Prof RWK Parsons delivered the 2007 presidential address, entitled "After Mugabe: the Economic and Political Reconstruction of Zimbabwe".

Minutes approved at ESSA AGM 13 October 2008.