

**VOLUME / UITGAWE 68**

No. 1, March 2000

Nr. 1, Maart 2000

**THE NAMIBIAN DOLLAR AT HOME AND ABROAD**

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The paper first analyses the major sectors of the Namibian economy. These have not shown any marked changes over the recent past years in their relative contributions to GDP. The paper critically discusses the view that the Namibian dollar should have devalued. It analyses the major considerations around a decision in general to devalue a currency, and comes to the conclusion that Namibia should be guided by the monetary policy of its major trading partner, South Africa, but that it should be allowed to have some say in decisions taken in Pretoria that affect other countries in the Common Monetary Area.